

Explanation of variances – pro forma

Name of smaller authority: Kettlewell with Starbotten Parish Council
County area (local councils and parish meetings): North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	10,202	13,790				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,355	9,000	-1,355	13.09%	NO		
3 Total Other Receipts	4,375	1,585	-2,790	63.78%	YES		The variance of £2,789.91 is made up of positive and negative variances as follows: In 2024-2025 the Council received £3689 in grant funding and donations, £495.33 in reclaimed VAT and £190.28 in bank interest. In 2025-2026 the Council received £616 in grant funding (a decrease of £3,073), £789.54 in reclaimed VAT (an increase of £294.21) and £179.16 in bank interest (a decrease of £11.12)
4 Staff Costs	2,172	2,241	69	3.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,970	10,226	1,256	14.00%	NO		
7 Balances Carried Forward	13,790	11,908				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,790	11,873				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	31,595	34,366	2,771	8.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable