Explanation of variances – pro forma

Name of smaller authority: **Kettlewell with Starbotton Parish Council**

County area (local councils and parish meetings onl North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	6,183	6,119				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	10,830	3,830	54.71%	YES		Precept increased to cover spending plans and ensure sufficient reserves
3 Total Other Receipts	2,869	1,775	-1,094	38.14%	YES		In 2022-2023 the Council received £2083 in grant funding and a donation of £360 towards costs of a memorial bench, £360.26 in reclaimed VAT and £16.04 in bank interest. In 2023-2024 the Council received £1000 in grant funding towards costs of a Coronation event (a reduction of £1493), £100 donation from All Creatures Great and Small, £550.04 in reclaimed VAT (an increase of £189.78) and £124.86 in bank interest (an increase of £108.82)
4 Staff Costs	1,974	2,081	107	5.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,959	6,441	-1,518	19.07%	YES		The variance of £1518.25 is made up of positive and negative variances as follows: Street lighting electricity costs increased by £544.11, insurance costs increased by £12.83, Christmas tree costs increased by £10, subscriptions increased by £46 (due to late invoice), repairs increased by £51.82, grasscutting increased by £90, expenditure on defibrillators increased by £80.39 and the clock inspection increased by £16.80. Street lighting maintenance costs decreased by £226.38 (less work was required in 2023-2024 than in the previous year), Village Hall rent paid decreased by £157.50 (payment was made for 2021-2022 and 2022-2023 in the previous year but only for half of 2023-2024 in the current year – awaiting invoice for Aug – March), the Remembrance wreath cost £5 less in 2023-2024, playground associated costs decreased by £836.80 (due to the lease being renewed in 2022-2023), the council spent £50 less on training, £68.26 less on admin costs, £366 less on IT and website costs (due to the new website costs in 2022-2023) and £660.26 on miscellaneous costs (which include community celebrations (both years – reduction on expenditure in 23-24)and memorial benches (2022-2023)).
7 Balances Carried Forward	6,119	10,202				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,119	10,202				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	32,398	32,398	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable