

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,452	6,183				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,030	7,000	970	16.09%	YES		Precept increased to ensure sufficient reserves
3 Total Other Receipts	635	2,869	2,234	351.59%	YES		£2083 received in grant funding towards Jubilee event (£800), new Parish Council website (£750) and a generator switch (£583). £360 donation received towards costs of a memorial bench.
4 Staff Costs	1,865	1,974	109	5.82%	NO		
5 Loan Interest/Capital Repayment	[REDACTED]	[REDACTED]	0	0.00%	NO		
6 All Other Payments	7,070	7,959	889	12.57%	NO		
7 Balances Carried Forward	6,183	6,119			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,183	6,119				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,042	32,398	356	1.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable